



CITY OF DEL REY OAKS

650 CANYON DEL REY RD. • DEL REY OAKS, CALIFORNIA 93940
PHONE (831) 394-8511 • FAX (831) 394-6421

AGENDA SPECIAL JOINT MEETING OF THE CITY OF DEL REY OAKS CITY COUNCIL AND REDEVELOPMENT AGENCY TUESDAY, DECEMBER 28, 2010 at 7:00 P.M. CHARLIE BENSON MEMORIAL HALL, CITY HALL

1. 7:00 P.M. - ROLL CALL – *Council/Agency*

2. **PUBLIC COMMENTS:**

Anyone wishing to address the City Council or Agency on matters not appearing on the Agenda may do so now. The public may comment on any other matter listed on the Agenda at the time the matter is being considered. *There will be a time limit of not more than three minutes for each speaker. No action will be taken on matters brought up under this item and all comments will be referred to staff.*

DEL REY OAKS CITY COUNCIL MEETING ITEMS

3. **NEW BUSINESS:**

Action Item

- A. Consider Resolution No. 2010-28, A Resolution of the City of Del Rey Oaks City Council Accepting the City's Financial Transactions Report for Fiscal Year 2009-2010.

DEL REY OAKS REDEVELOPMENT AGENCY MEETING ITEMS

- 4. NEW BUSINESS:** *Action Items*
- A. Consider Resolution No 2010-06, A Resolution of the Redevelopment Agency of the City of Del Rey Oaks Accepting the RDA's Financial Transactions Report for Fiscal Year 2009-2010
 - B. Consider Resolution 2010-07, A Resolution of the City of Del Rey Oaks Redevelopment Agency Accepting the Redevelopment Agency's Blight Progress Report, Property Report and Housing Activities Report for Fiscal Years Ending 2009 and 2010.
- 5. Confirm next regular meeting:** Confirm **Tuesday, January 24th, 2010**, at **6:00 P.M.** as the date and time of the Council's next regular meeting.
- 6. ADJOURNMENT**

Information distributed to the Council at the meeting becomes part of the public record. A copy of written material, pictures, etc. must be provided to the clerk for this purpose.
All enclosures and materials regarding these agenda items are available for public review at the Del Rey Oaks City Hall, 650 Canyon Del Rey Road, Del Rey Oaks.

RESOLUTION NO. 2010-28

**A RESOLUTION OF THE CITY COUNCIL OF
THE CITY OF DEL REY OAKS
ACCEPTING THE CITY'S FINANCIAL TRANSACTIONS REPORT FOR
FISCAL YEAR 2009-2010**

-oOo-

WHEREAS, all Cities are required to submit to the State Controller's Office a report of the City's financial transactions within six months of the end of the fiscal year; and

WHEREAS, the City's financial transaction report was completed and will be submitted by the filing deadline of December 31st, 2010.

NOW, THEREFORE BE IT RESOLVED that the City Council of the City of Del Rey Oaks does hereby accept the City's Financial Transactions Report for Fiscal Year 2009-2010.

PASSED AND ADOPTED at a special meeting of the City Council of the City of Del Rey Oaks this 28th day of December, 2010, by the following vote:

AYES: COUNCIL MEMBERS:
NOES: COUNCIL MEMBERS:
ABSENT: COUNCIL MEMBERS:
ABSTAIN: COUNCIL MEMBERS:

Jerry B. Edelen, Mayor

ATTEST: _____
Daniel Dawson, City Clerk

CITIES FINANCIAL TRANSACTIONS REPORT

COVER PAGE

City of Del Rey Oaks

Fiscal Year **2010**

ID Number **11982724600**

Certification:

I hereby certify, to the best of my knowledge and belief, that the report forms fairly reflect the financial transactions of the city in accordance with the requirements as prescribed by the California State Controller.



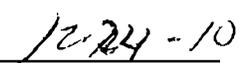
Signature



Title



Name (Please Print)



Date

Per Government Code section 53891, this report is due within 90 days after the end of the fiscal year. If filed in electronic format, the report is due within 110 days after the end of the fiscal year.

To file electronically:

1. Complete all forms as necessary.
2. Transmit the completed output file using a File Transfer Protocol (FTP) program or via diskette.
3. Sign this cover page and mail to either address.

To file a paper report:

1. Complete all forms as necessary.
2. Sign this cover page, and mail completed report to either address.

Report will not be considered filed until receipt of this signed cover page.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

City of Del Rey Oaks
Cities Financial Transactions Report - Schedule of General and Functional Revenues

Fiscal Year	2010	Taxes		
		Functional Revenues	General Revenues	Total Revenues
		A	B	C
Taxes				
Secured and Unsecured Property Taxes			519,097	
Supplement Roll Secured and Unsecured Property Taxes				
Property Tax In-Lieu of Vehicle License Fees				
Voter Approved Indebtedness Property Taxes				
Supplemental Roll Voter Approved Indebtedness Property Taxes				
Property Taxes - Prior				
Supplemental Roll Property Taxes-Prior				
Other Property Taxes			260	
Interest, Penalties, and Delinquent Taxes				
Sale and Use Taxes			500,522	
In-Lieu Local Sales and Use Taxes			78,220	
Transportation Taxes - Transit	\$0			
Transportation Taxes - Non Transit				
Transient Lodging Taxes				
Franchises			121,452	
Business License Taxes			168,205	
Real Property Transfer Taxes				
Utility Users Taxes				
Construction Development Taxes			168,761	
Other Non-Property Taxes				
Admission Tax				
Parking Tax				
Other (Specify)	\$0		\$0	

City of Del Rey Oaks
Cities Financial Transactions Report - Schedule of General and Functional Revenues

Fines and Forfeitures and Revenue from Use of Money and Property

Fiscal Year	2010	Functional Revenues A	General Revenues B	Total Revenues C
Fines and Forfeitures				
Vehicle Code Fines		\$15,256		
Other Fines			939	
Forfeitures and Penalties				
Total		\$15,256	\$939	\$16,195
Revenue from Use of Money and Property				
Investment Earnings		\$0	4,713	
Rents and Concessions			10,105	
Royalties				
Other 1				
Other 2				
Total		\$0	\$14,818	\$14,818

**City of Del Rey Oaks
Cities Financial Transactions Report - Schedule of General and Functional Revenues**

Intergovernmental - State

Fiscal Year 2010

Functional Revenues	General Revenues	Total Revenues
A	B	C

Intergovernmental - State

Motor Vehicle In-Lieu Tax		1,889	
Homeowners Property Tax Relief		2,343	
Gasoline Tax	\$23,472		
Peace Officers Standards and Training			
Off Highway Motor Vehicle In-Lieu Fee			
Other State Grants			
Mandated Cost		5,000	
Other 1			
Other 2			
Prop. 172 - Public Safety	\$3,145		
Other State Grants from Enterprise Activities	\$0		
Other State Grants (Specify)	\$104,101		

Specify Functional Revenues

**Select Expenditure
Function**

**Functional
Revenue**

COPS	Police	90,141
Traffic Congestion	Streets/Highways/Storm Drains	13,960
	Total:	\$104,101

Total	\$130,718	\$9,232	\$139,950
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City of Del Rey Oaks
Cities Financial Transactions Report - Schedule of General and Functional Revenues

Current Service Charges

Fiscal Year	2010	Functional Revenues
Current Service Charges		
Zoning Fees and Subdivision Fees		\$6,095
Special Police Department Services		\$95,452
Special Fire Department Services		
Plan Checking Fees		
Animal Shelter Fee and Charges		
Engineering Fees Inspection and Other		
Street, Sidewalk, and Curb Repairs		
Weed and Lot Cleaning		
Sewer Service Charges		\$0
Sewer Connection Fees		\$0
Solid Waste Revenues		\$0
Sales of Refuse		
First Aid and Ambulance Charges		
Library Fines and Fees		
Parking Facility		\$0
Parks and Recreation Fees		\$29,780
Golf Courses Fees		\$0
Water Service Charges		\$0
Water Connection Fees		\$0
Electric Revenues		\$0
Gas Revenues		\$0
Airport Revenues		\$0
Cemetery Revenues		\$0
Housing Revenues		\$0
Ports and Harbor Revenues		\$0
Hospital Revenues		\$0
Transit Revenues		\$0
Stadium Revenues		\$0

**City of Del Rey Oaks
Cities Financial Transactions Report - Schedule of General and Functional Revenues**

Other Revenues

	Functional Revenues A	General Revenues B	Total Revenues C
Fiscal Year 2010			
Other Revenues			
Sale of Real and Personal Property	\$0		
Contributions from Non-Govt. Sources for Enterprise Activities	\$0		
Contributions from Non-Govt. Sources			
Other Revenues from Enterprise Activities	\$0		
Other Sources of Revenues (Specify)	\$0	\$1,799	

Specify Functional Revenues

Select Expenditure Function

Functional Revenue

Specify General Revenues

General Revenues

reimbursements	1,799
Total:	\$1,799

Total	\$0	\$1,799	\$1,799
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City of Del Rey Oaks
Cities Financial Transactions Report - Schedule of General and Functional Revenues

Other Financing Sources and Grand Total Revenues

Fiscal Year			
2010			
	Functional Revenues A	General Revenues B	Total Revenues C
Other Financing Sources			
General Obligation Bond Proceeds	\$0		
Revenue Bond Proceeds	\$0		
Improvement District Bond Proceeds	\$0		
Limited Obligation Bond Proceeds	\$0		
Note Proceeds	\$0		
Other Debt Proceeds	\$0		
Total	\$0		\$0
Grand Total Functional and General Revenue	\$308,723	\$1,583,305	\$1,892,028

City of Del Rey Oaks
Cities Financial Transactions Report - Schedule of Net Expenditures

General Government and Public Safety

Fiscal Year	2010					
	Operating Expenditures	Capital Outlay	Debt Service	Total Expenditures	Functional Revenues	Net Expenditures/ (Excess) Revenues
	A	B	C	D	E	F
General Government						
Legislative	185,911			\$185,911	\$0	\$185,911
Management and Support	131,797		66,276	\$198,073	\$0	\$198,073
Total	\$317,708	\$0	\$66,276	\$383,984	\$0	\$383,984
Public Safety						
Police	1,027,712			\$1,027,712	\$203,994	\$823,718
Fire	171,236			\$171,236	\$0	\$171,236
Emergency Medical Service				\$0	\$0	\$0
Animal Regulation	4,981			\$4,981	\$0	\$4,981
Weed Abatement				\$0	\$0	\$0
Street Lighting	3,600			\$3,600	\$0	\$3,600
Disaster Preparedness				\$0	\$0	\$0
Other Public Safety 1				\$0	\$0	\$0
Other Public Safety 2				\$0	\$0	\$0
Total	\$1,207,529	\$0	\$0	\$1,207,529	\$203,994	\$1,003,535

City of Del Rey Oaks
Cities Financial Transactions Report - Schedule of Net Expenditures

Transportation and Community Development

Fiscal Year	2010					
	Operating Expenditures	Capital Outlay	Debt Service	Total Expenditures	Functional Revenues	Net Expenditures/ (Excess) Revenues
	A	B	C	D	E	F
Transportation						
Streets / Highway / Storm Drains	140,721	8,206		\$148,927	\$37,432	\$111,495
Streets Trees / Landscaping				\$0	\$0	\$0
Parking Facility	\$0	\$0	\$0	\$0	\$0	\$0
Public Transit	\$0	\$0	\$0	\$0	\$0	\$0
Airports	\$0	\$0	\$0	\$0	\$0	\$0
Ports and Harbor	\$0	\$0	\$0	\$0	\$0	\$0
Other Transportation 1				\$0	\$0	\$0
Other Transportation 2				\$0	\$0	\$0
Total	\$140,721	\$8,206	\$0	\$148,927	\$37,432	\$111,495
Community Development						
Planning	21,724			\$21,724	\$0	\$21,724
Construction and Engineering Regulation	9,469			\$9,469	\$37,517	(\$28,048)
Redevelopment				\$0	\$0	\$0
Housing	\$0	\$0	\$0	\$0	\$0	\$0
Employment				\$0	\$0	\$0
Community Promotion	10,000			\$10,000	\$0	\$10,000
Other Community Development 1				\$0	\$0	\$0
Other Community Development 2				\$0	\$0	\$0
Total	\$41,193	\$0	\$0	\$41,193	\$37,517	\$3,676

**City of Del Rey Oaks
Cities Financial Transactions Report - Schedule of Net Expenditures**

Health and Culture and Leisure

Fiscal Year

2010

Operating
Expenditures

Capital Outlay

Debt Service

Total
Expenditures

Functional
Revenues

Net
Expenditures/
(Excess)
Revenues

A

B

C

D

E

F

Health

Physical and
Mental Health

\$0

\$0

\$0

Hospitals and
Sanitariums

\$0

\$0

\$0

\$0

\$0

\$0

Solid Waste

\$0

\$0

\$0

\$0

\$0

\$0

Sewers

\$0

\$0

\$0

\$0

\$0

\$0

Cemeteries

\$0

\$0

\$0

\$0

\$0

\$0

Other Health 1

\$0

\$0

\$0

Other Health 2

\$0

\$0

\$0

Total

\$0

\$0

\$0

\$0

\$0

\$0

Culture and Leisure

Parks and
Recreation

87,327

\$87,327

\$29,780

\$57,547

Marina and
Wharfs

\$0

\$0

\$0

Libraries

\$0

\$0

\$0

Museums

\$0

\$0

\$0

Golf Courses

\$0

\$0

\$0

\$0

\$0

\$0

Sports Arenas and
Stadiums

\$0

\$0

\$0

\$0

\$0

\$0

Community Centers
and Auditoriums

\$0

\$0

\$0

Other Culture and
Leisure 1

\$0

\$0

\$0

Other Culture and
Leisure 2

\$0

\$0

\$0

Total

\$87,327

\$0

\$0

\$87,327

\$29,780

\$57,547

City of Del Rey Oaks
Cities Financial Transactions Report - Schedule of Net Expenditures

Public Utilities, Other, and Grand Total

Fiscal Year	2010					
	Operating Expenditures	Capital Outlay	Debt Service	Total Expenditures	Functional Revenues	Net Expenditures/
	A	B	C	D	E	F
Public Utilities						
Water	\$0	\$0	\$0	\$0	\$0	\$0
Gas	\$0	\$0	\$0	\$0	\$0	\$0
Electric	\$0	\$0	\$0	\$0	\$0	\$0
Other Public Utilities 1				\$0	\$0	\$0
Other Public Utilities 2				\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0
Other Expenditure 1				\$0	\$0	\$0
Other Expenditure 2				\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$1,794,478	\$8,206	\$66,276	\$1,868,960	\$308,723	\$1,560,237

City of Del Rey Oaks
Cities Financial Transactions Report - Schedule of Total Expenditures By Major
Object Classification
Object Class

Fiscal Year	2010	Operating Expenditures A	Capital Outlay B	Debt Service C	Total Expenditures D
Operating Expenditures					
Salaries and Wages		887,052			\$887,052
Retirement		165,293			\$165,293
Other Employee Benefits		322,154			\$322,154
Contract Services					
Private					\$0
Other Governmental Agencies					\$0
Material, Supplies, and Other		419,979			\$419,979
Capital Outlay					
Equipment			8,206		\$8,206
Land					
Building and Improvement					
Debt Service					
Interest				5,867	\$5,867
Principal					
Lease Payments				60,409	\$60,409
Total		\$1,794,478	\$8,206	\$66,276	\$1,868,960
Supplemental Data					
Expenditures Pursuant to Competitive Bidding					
Other Than Competitive Bidding					
Total					\$0

City of Del Rey Oaks
Cities Financial Transactions Report - Statement of Long-Term Indebtedness

Loan Types

Fiscal Year 2010

Purpose of Loan	City of Monterey Fire Contract
Loan Type	Other
Year of Loan	2004
Year Final Payment Due	2009
Authorized Amount of Loan	289,475
Received To Date	289,475
Amount Outstanding, Beginning of Fiscal Year	33,630
Amount of Principal Repaid in Current Year	33,630
Adjustments in Current Year	
Reason for Adjustments in Current Year	
Amount of Principal Repaid to Date	\$314,103
Amount Outstanding at End of Fiscal Year	\$0
Current Year Interest Payment	5,051
Principal Amount Delinquent	
Interest Amount Delinquent	
Unpaid Due to Lack of Funds, Describe the Nature and Extent of Revenue that is Pledged in the Debt Covenant as Additional Security for the Debt	

Loan Types

- Notes
- Loans
- Other

**City of Del Rey Oaks
Cities Financial Transactions Report - Statement of Long-Term Indebtedness**

Loan Types

Fiscal Year 2010

Purpose of Loan	Police vehicles
Loan Type	Other
Year of Loan	2007
Year Final Payment Due	2010
Authorized Amount of Loan	48,611
Received To Date	48,611
Amount Outstanding, Beginning of Fiscal Year	13,707
Amount of Principal Repaid in Current Year	13,707
Adjustments in Current Year	
Reason for Adjustments in Current Year	
Amount of Principal Repaid to Date	\$48,611
Amount Outstanding at End of Fiscal Year	\$0
Current Year Interest Payment	816
Principal Amount Delinquent	
Interest Amount Delinquent	
Unpaid Due to Lack of Funds, Describe the Nature and Extent of Revenue that is Pledged in the Debt Covenant as Additional Security for the Debt	

Loan Types

- Notes
- Loans
- Other

City of Del Rey Oaks
Cities Financial Transactions Report - Statement of Long-Term Indebtedness

Loan Types

Fiscal Year 2010

Purpose of Loan	Public Works Truck
Loan Type	Other
Year of Loan	2007
Year Final Payment Due	2010
Authorized Amount of Loan	28,516
Received To Date	28,516
Amount Outstanding, Beginning of Fiscal Year	13,072
Amount of Principal Repaid in Current Year	13,072
Adjustments in Current Year	
Reason for Adjustments in Current Year	
Amount of Principal Repaid to Date	\$28,516
Amount Outstanding at End of Fiscal Year	\$0
Current Year Interest Payment	0
Principal Amount Delinquent	
Interest Amount Delinquent	
Unpaid Due to Lack of Funds, Describe the Nature and Extent of Revenue that is Pledged in the Debt Covenant as Additional Security for the Debt	

Loan Types

- Notes
- Loans
- Other

**City of Del Rey Oaks
Cities Financial Transactions Report - Check List of Services Provided**

Service

Fiscal Year 2010

Service

(Please see * below for codes to enter)

Police	a
Fire	c
Emergency Medical	j
Street Lighting	j
Public Transit	h
Community Development - Planning	ae
Solid Waste	j
Sewers	h
Parks and Recreation	a
Libraries	k
Water	

*** Service Codes**

- | | |
|--|---|
| A = Provided By Paid City Employees | B = Provided By City Volunteers |
| Provided Wholly, or in Part, Through Contract With: | Provided Wholly, or in Part, Without Contract By Other Local Agency: |
| C = Another City | G = Another City |
| D = County | H = Special District or Other Public Agency |
| E = Private Sector | I = County |
| F = Special District or Other Public Agency | J = Private Sector |
| | K = Service Not Provided Within City |

	Number of Paid City Employees	Number of Volunteers	Total Number of Employees
	A	B	C
Police Protection	10		10
Police Officers	6		6
Fire Protection			0
Fire Fighters			0
Emergency Medical			0

If Your City Reports Transient Lodging Tax; What Is the Tax Rate?

What Is the Effective Date of the Current Tax Rate? (00/00/0000)

If Your City Reports Utility User Tax; What Is the Tax Rate?

City of Del Rey Oaks
Cities Financial Transactions Report - Worksheet for Completing Balance Sheet

Governmental Funds

Fiscal Year

2010

	General	Special Revenue	Debt Service	Capital Projects
Assets				
Cash and Investments	85,681			
Fixed Assets				
Other Assets	1,334,936			
Total Assets	\$1,420,617	\$0	\$0	\$0
Net Current Assets	\$1,420,817	\$0	\$0	\$0
Liabilities				
Accounts Payable	111,957			
Compensated Absences				
Other Liabilities 1	0			
Other Liabilities 2				
Other Liabilities 3				
Total Liabilities	\$111,957	\$0	\$0	\$0
Net Current Liabilities	\$111,957	\$0	\$0	\$0
Working Capital	\$1,308,660	\$0	\$0	\$0
Fund Equity	\$1,308,660	\$0	\$0	\$0
Fund Balance				
Reserved				
Unreserved Designated				
Unreserved Undesignated	1,308,660			
Total Fund Equity	\$1,308,660	\$0	\$0	\$0

City of Del Rey Oaks
Cities Financial Transactions Report - Worksheet for Completing Balance Sheet

Account Groups

Fiscal Year	2010		
	General Fixed Assets	General Long-Term Debt	Total
Cash and Investments			\$85,681
Fixed Assets	11,405,200		\$11,405,200
Other Assets			\$1,334,936
Total Assets	\$11,405,200	\$0	\$12,825,817
Less: Non-Current Assets	\$11,405,200	\$0	\$11,405,200
Net Current Assets	\$0	\$0	\$1,420,617
Accounts Payable			\$111,957
Compensated Absences			\$0
General Obligation (Bonded Debt)			\$0
Revenue (Bonded Debt)			\$0
Other Debt (Bonded Debt)			\$0
Notes (Other Long-Term Debt)			\$0
Loans (Other Long-Term Debt)			\$0
Other (Other Long-Term Debt)			\$0
Notes (State or Federal Financing)			\$0
Loans (State or Federal Financing)			\$0
Other (State or Federal Financing)			\$0
Lease Principal			\$0
Other Liabilities 1			\$0
Other Liabilities 2			\$0
Other Liabilities 3			\$0
Total Liabilities		\$0	\$111,957
Less: Non-Current Liabilities		\$0	\$0
Net Current Liabilities		\$0	\$111,957
Working Capital			\$1,308,660
Fund Equity	\$11,405,200		\$12,713,860
Contributed Capital			\$0
Invest In General Fixed Assets	11,405,200		\$11,405,200
Reserved			\$0
Unreserved			\$0
Fund Balance			
Reserved			\$0
Unreserved Designated			\$0
Unreserved Undesignated			\$1,308,660
Total Fund Equity	\$11,405,200		\$12,713,860

**City of Del Rey Oaks
Cities Financial Transactions Report - Debt Service Reconciliation**

Debt Service Reconciliation Balance Sheet and Debt Pages

Fiscal Year 2010

Debt Service Reconciliation Income Statement and Debt Pages	Current Year Redeemed
Bonded Debt	0
Other Long-Term Debt	60,409
State or Federal Financing	0
Lease Payments	0
Total Debt Service	\$60,409
Debt Service from Schedule of Total Expenditures By Major Object Classification	60,409
Difference Should Be Zero	0

Explanation

Debt Service Reconciliation Balance Sheet and Debt Pages	Long-Term Debt from Balance Sheet	Outstanding Long-Term Debt	Adjustments * (Please Explain with Footnote)	Difference After Adjustments Must Be Zero
	A	B	C	D
Bonded Debt				
General Obligation	0	0		\$0
Revenue	0	0		\$0
Other Debt	0	0		\$0
Other Long-Term Debt				
Notes	0	0		\$0
Loans	0	0		\$0
Other	0	0		\$0
State or Federal Financing				
Notes	0	0		\$0
Loan	0	0		\$0
Other	0	0		\$0
Lease Principal	0	0		\$0

City of Del Rey Oaks
Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,
and Fund Balances/Working Capital
Balance Sheet

Fiscal Year 2010

	General	Special Revenue	Debt Service	Capital Projects
	A	B	C	D
Total Assets	\$1,420,617	\$0	\$0	\$0
Less: Non-Current Assets				
Net Current Assets	\$1,420,617	\$0	\$0	\$0
Total Liabilities	\$111,957	\$0	\$0	\$0
Non-Current Liabilities				
Net Current Liabilities	\$111,957	\$0	\$0	\$0
Working Capital	\$1,308,660	\$0	\$0	\$0
Fund Equity	\$1,308,660	\$0	\$0	\$0
Contributed Capital				
Investment In General				
Fixed Assets				
Retained Earnings				
Reserved				
Unreserved				
Fund Balance				
Reserved	\$0	\$0	\$0	\$0
Unreserved - Designated	\$0	\$0	\$0	\$0
Unreserved - Undesignated	\$1,308,660	\$0	\$0	\$0
Total Fund Equity	\$1,308,660	\$0	\$0	\$0

City of Del Rey Oaks
Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,
and Fund Balances/Working Capital
Balance Sheet

Fiscal Year 2010

	Enterprise	Internal Service	Trust and Agency
	E	F	G
Total Assets	\$0	\$0	\$0
Less: Non-Current Assets	\$0	\$0	\$0
Net Current Assets	\$0	\$0	\$0
Total Liabilities	\$0	\$0	\$0
Non-Current Liabilities	\$0	\$0	\$0
Net-Current Liabilities	\$0	\$0	\$0
Working Capital	\$0	\$0	\$0
Fund Equity	\$0	\$0	\$0
Contributed Capital	\$0	\$0	
Investment In General			
Fixed Assets			
Retained Earnings			
Reserved	\$0	\$0	
Unreserved	\$0	\$0	
Fund Balance			
Reserved			\$0
Unreserved - Designated			\$0
Unreserved - Undesignated			\$0
Total Fund Equity	\$0	\$0	\$0

City of Del Rey Oaks
Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,
and Fund Balances/Working Capital
Balance Sheet

Fiscal Year 2010

	General Fixed Assets H	General Long- Term Debt I	Total J
Total Assets	\$11,405,200	\$0	\$12,825,817
Less: Non-Current Assets	\$11,405,200	\$0	\$11,405,200
Net Current Assets	\$0		\$1,420,617
Total Liabilities		\$0	\$111,957
Non-Current Liabilities		\$0	\$0
Net-Current Liabilities			\$111,957
Working Capital			\$1,308,660
Fund Equity	\$11,405,200		\$12,713,860
Contributed Capital			\$0
Investment in General			
Fixed Assets	\$11,405,200		\$11,405,200
Retained Earnings			
Reserved			\$0
Unreserved			\$0
Fund Balance			
Reserved			\$0
Unreserved - Designated			\$0
Unreserved - Undesignated			\$1,308,660
Total Fund Equity	\$11,405,200		\$12,713,860

City of Del Rey Oaks
Cities Financial Transactions Report - Consolidated Statement of Revenues,
Expenditures, and Changes in Fund Balance/Working Capital
Consolidated Statement

Fiscal Year 2010

	Total Expenditures	Functional Revenues	Net Expenditures/ (Excess) Revenues
Expenditures Net of Functional Revenues			
General Government	\$383,984	\$0	\$383,984
Public Safety	\$1,207,529	\$203,994	\$1,003,535
Transportation	\$148,927	\$37,432	\$111,495
Community Development	\$41,193	\$37,517	\$3,678
Health	\$0	\$0	\$0
Culture and Leisure	\$87,327	\$29,780	\$57,547
Public Utilities	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total	\$1,868,960	\$308,723	\$1,560,237
General Revenues			
Taxes			\$1,556,517
Licenses and Permits			\$0
Fines and Forfeitures			\$939
Revenue from Use of Money and Property			\$14,818
Intergovernmental State			\$9,232
Intergovernmental County			\$0
Other Taxes In-Lieu			\$0
Other			\$1,799
Total			\$1,583,305
Excess/(Deficiency) of General Revenue Over Net Expenditures			\$23,068
Excess/(Deficiency) of Internal Service Charges Over Expenses			\$0
Beginning Fund Balance/ Working Capital			\$1,300,696

RDA RESOLUTION NO. 2010-06

**A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF DEL REY OAKS
ACCEPTING THE FINANCIAL TRANSACTIONS REPORT FOR
FISCAL YEAR 2009-2010**

-oOo-

WHEREAS, all Redevelopment Agencies are required to submit to the State Controller's Office a report of the RDA's financial transactions within six months of the end of the fiscal year; and

WHEREAS, the RDA's financial transaction report was completed and will be submitted by the filing deadline of December 31st, 2010.

NOW, THEREFORE BE IT RESOLVED that the Redevelopment Agency of the City of Del Rey Oaks does hereby accept the RDA's Financial Transactions Report for Fiscal Year 2009-2010.

PASSED AND ADOPTED at a special meeting of the Redevelopment Agency of the City of Del Rey Oaks this 28th day of December, 2010, by the following vote:

AYES: AGENCY MEMBERS:
NOES: AGENCY MEMBERS:
ABSENT: AGENCY MEMBERS:
ABSTAIN: AGENCY MEMBERS:

Jerry B. Edelen, Chairman

ATTEST: _____
Daniel Dawson, Executive Director

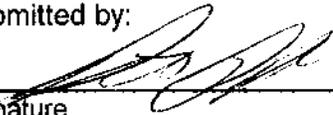
**REDEVELOPMENT AGENCIES
FINANCIAL TRANSACTIONS REPORT
COVER PAGE**

Redevelopment Agency Of The City Of Del Rey Oaks

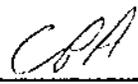
Fiscal Year: **2010**

ID Number: **13982724600**

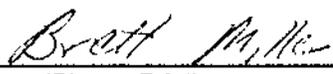
Submitted by:



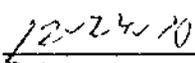
Signature



Title



Name (Please Print)



Date

Per Health and Safety Code section 33080, this report is due within six months after the end of the fiscal year. The report is to include two (2) copies of the agency's component unit audited financial statements, and the report on the Status and Use of the Low and Moderate Income Housing Fund (HCD report). To meet the filing requirements, all portions must be received by the California State Controller's Office.

To file electronically:

1. Complete all forms as necessary.
2. Transmit the completed output file using a File Transfer Protocol (FTP) program or via diskette.
3. Sign this cover page and mail to either address below with 2 audits and the HCD report.

To file a paper report:

1. Complete all forms as necessary.
2. Sign this cover page, and mail complete report to either address below with 2 audits and the HCD report.

Report will not be considered filed until receipt of this signed cover page.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report
General Information

Fiscal Year **2010**

Members of the Governing Body

	Last Name	First Name	Middle Initial
Chairperson	Edelen	Jerry	B
Member	Zuccaro	Mike	
Member	Cecilio	Jeffrey	
Member	Clark	Kristin	
Member	Allion	Dennis	G
Member			

Agency Officials

	Last Name	First Name	Middle Initial	Phone
Executive Director	Dawson	Daniel		(831) 394-8511
Fiscal Officer	Dawson	Daniel		(831) 394-8511
Secretary	Carvahio	Kimberley		(831) 394-8511

	Report Prepared By	Independent Auditor
Firm Name	Miller	McGilloway, Ray, Brown & Kaufman, CPA
Last	Brett	Kaufman
First	I	Patricia
Middle Initial		
Street	1250 Crestview Drive	379 West Market Street
City	Hollister	Salinas
State	CA	CA
Zip Code	95023-	93901-
Phone	(916) 296-1825	(831) 424-2737

Mailing Address

Street 1

Street 2

City State Zip

Phone Is Address Changed?

Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report

Audit Information

Fiscal Year	2010		
Was the Report Prepared from Audited Financial Data, and Did You Submit a Copy of the Audit?	Yes		If compliance opinion includes exceptions, state the areas of non-compliance, and describe the agency's efforts to correct.
Indicate Financial Audit Opinion	Unqualified		
If Financial Audit is not yet Completed, What is the Expected Completion Date?			
If the Audit Opinion was Other than Unqualified, State Briefly the Reason Given			
Was a Compliance Audit Performed in Accordance with Health and Safety Code Section 33080.1 and the State Controller's Guidelines for Compliance Audits, and Did You Submit a Copy of the Audit?	Yes		
Indicate Compliance Audit Opinion	Positive/Negative With Exceptions		
If Compliance Audit is not yet Completed, What is the Expected Completion Date?			

Redevelopment Agency Of The City Of Del Rey Oaks Redevelopment Agencies Financial Transactions Report

Project Area Report

Fiscal Year 2010

Project Area Name

Del Rey Oaks Fort Ord Redevelopment Project

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

Forwarded from Prior Year ?

Yes

Enter Code for Type of Project Area Report

P

P = Standard Project Area Report

A = Administrative Fund

L = Low and Moderate Income Housing Fund

M = Mortgage Revenue Bond Program

O = Other Miscellaneous Funds or Programs

S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?

Yes

Date Project Area was Established (MM-DD-YY)

7/22/2003

Most Recent Date Project Area was Amended

Did this Amendment Add New Territory?

Most Recent Date Project Area was Merged

Will this Project Area be Carried Forward to Next Year?

Yes

Established Time Limit :

Repayment of Indebtedness (Year Only)

2048

Effectiveness of Plan (Year Only)

2033

New Indebtedness (Year Only)

2023

Size of Project Area in Acres

324

Percentage of Land Vacant at the Inception of the Project Area

100.0

Health and Safety Code Section 33320.1 (xx.x%)

Percentage of Land Developed at the Inception of the Project Area

0.0

Health and Safety Code Section 33320.1 (xx.x%)

Objectives of the Project Area as Set Forth in the Project Area Plan

RCPO

(Enter the Appropriate Code(s) in Sequence as Shown)

R = Residential I = Industrial C = Commercial P = Public O = Other

Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year

Project Area Name

Forward from Prior Year	<input type="text" value="Yes"/>
Bond Type	<input type="text" value="City/County Debt"/>
Year of Authorization	<input type="text" value="2001"/>
Principal Amount Authorized	<input type="text" value="530,245"/>
Principal Amount Issued	<input type="text" value="530,245"/>
Purpose of Issue	<input type="text" value="Redevelopment Program Expenses"/>
Maturity Date Beginning Year	<input type="text" value="2001"/>
Maturity Date Ending Year	<input type="text" value="2021"/>
Principal Amount Unmatured Beginning of Fiscal Year	<input type="text" value="\$521,194"/>
Adjustment Made During Year	<input type="text"/>
Adjustment Explanation	<input type="text"/>
Interest Added to Principal	<input type="text"/>
Principal Amount Issued During Fiscal Year	<input type="text" value="9,051"/>
Principal Amount Matured During Fiscal Year	<input type="text"/>
Principal Amount Defeased During Fiscal Year	<input type="text"/>
Principal Amount Unmatured End of Fiscal Year	<input type="text" value="\$530,245"/>
Principal Amount In Default	<input type="text"/>
Interest In Default	<input type="text"/>

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US:State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report
 Agency Long-Term Debt

Fiscal Year 2010
Project Area Name Del Rey Oaks Fort Ord Redevelopment Project

Forward from Prior Year	<u>Yes</u>
Bond Type	<u>Notes</u>
Year of Authorization	<u>2005</u>
Principal Amount Authorized	<u>1,750,000</u>
Principal Amount Issued	<u>849,452</u>
Purpose of Issue	<u>Redevelopment</u>
Maturity Date Beginning Year	<u>2005</u>
Maturity Date Ending Year	<u>2048</u>
Principal Amount Unmatured Beginning of Fiscal Year	<u>\$770,478</u>
Adjustment Made During Year	
Adjustment Explanation	
Interest Added to Principal	
Principal Amount Issued During Fiscal Year	<u>78,974</u>
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	<u>\$849,452</u>
Principal Amount In Default	
Interest In Default	

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year	<input type="text" value="2010"/>
Project Area Name	<input type="text" value="Del Rey Oaks Fort Ord Redevelopment Project"/>
Forward from Prior Year	<input type="text" value="Yes"/>
Bond Type	<input type="text" value="Other"/>
Year of Authorization	<input type="text" value="2004"/>
Principal Amount Authorized	<input type="text" value="59,334"/>
Principal Amount Issued	<input type="text" value="59,334"/>
Purpose of Issue	<input type="text" value="Future Projects"/>
Maturity Date Beginning Year	<input type="text" value="2004"/>
Maturity Date Ending Year	<input type="text" value="2021"/>
Principal Amount Unmatured Beginning of Fiscal Year	<input type="text" value="\$59,334"/>
Adjustment Made During Year	<input type="text"/>
Adjustment Explanation	<input type="text"/>
Interest Added to Principal	<input type="text"/>
Principal Amount Issued During Fiscal Year	<input type="text"/>
Principal Amount Matured During Fiscal Year	<input type="text"/>
Principal Amount Defeased During Fiscal Year	<input type="text"/>
Principal Amount Unmatured End of Fiscal Year	<input type="text" value="\$59,334"/>
Principal Amount In Default	<input type="text"/>
Interest In Default	<input type="text"/>

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

**Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report**

Statement of Income and Expenditures - Revenues

Fiscal Year 2010

Project Area Name Del Rey Oaks Fort Ord Redevelopment Project

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
Tax Increment Gross <i>(Include All Apportionments)</i>					\$0
Special Supplemental Subvention					\$0
Property Assessments					\$0
Sales and Use Tax					\$0
Transient Occupancy Tax					\$0
Interest Income	15				\$15
Rental Income					\$0
Lease Income					\$0
Sale of Real Estate					\$0
Gain on Land Held for Resale					\$0
Federal Grants					\$0
Grants from Other Agencies					\$0
Bond Administrative Fees					\$0
Other Revenues					\$0
Total Revenues	\$15	\$0	\$0	\$0	\$15

Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2010

Project Area Name Del Rey Oaks Fort Ord Redevelopment Project

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Administration Costs	81,994				\$81,994
Professional Services	473,813				\$473,813
Planning, Survey, and Design					\$0
Real Estate Purchases					\$0
Acquisition Expense					\$0
Operation of Acquired Property					\$0
Relocation Costs					\$0
Relocation Payments					\$0
Site Clearance Costs					\$0
Project Improvement / Construction Costs					\$0
Disposal Costs					\$0
Loss on Disposition of Land Held for Resale					\$0

Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2010

Project Area Name Del Rey Oaks Fort Ord Redevelopment Project

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Decline in Value of Land Held for Resale					\$0
Rehabilitation Costs					\$0
Rehabilitation Grants					\$0
Interest Expense					\$0
Fixed Asset Acquisitions					\$0
Subsidies to Low and Moderate Income Housing					\$0
Debt Issuance Costs					\$0
Other Expenditures Including Pass- Through Payment(s)					\$0
Debt Principal Payments:					
Tax Allocation Bonds and Notes					\$0
Revenue Bonds, Certificates of Participation, Financing Authority Bonds					\$0
City/County Advances and Loans					\$0
All Other Long-Term Debt					\$0
Total Expenditures	\$555,807	\$0	\$0	\$0	\$555,807
Excess (Deficiency) Revenues over (under) Expenditures	(\$555,792)	\$0	\$0	\$0	(\$555,792)

Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year

2010

Project Area Name

Del Rey Oaks Fort Ord Redevelopment Project

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Proceeds of Long-Term Debt					\$0
Proceeds of Refunding Bonds					\$0
Payment to Refunded Bond Escrow Agent					\$0
Advances from City/County					\$0
Sale of Fixed Assets					\$0
Miscellaneous Financing Sources (Uses)					\$0
Operating Transfers In					\$0
Tax Increment Transfers In					\$0
Operating Transfers Out					\$0
Tax Increment Transfers Out					\$0
<i>(To the Low and Moderate Income Housing Fund)</i>					
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0

Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year	2010				
Project Area Name	Del Rey Oaks Fort Ord Redevelopment Project				
	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(\$555,792)	\$0	\$0	\$0	(\$555,792)
Equity, Beginning of Period	(\$26,276)	\$0	\$0	\$0	(\$26,276)
Prior Period Adjustments	98,810				\$98,810
Residual Equity Transfers					\$0
Equity, End of Period	(\$483,258)	\$0	\$0	\$0	(\$483,258)

Redevelopment Agency Of The City Of Del Rey Oaks

Redevelopment Agencies Financial Transactions Report

Balance Sheet - Assets and Other Debits

Fiscal Year 2010	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long-Term Debt	General Fixed Assets	Total
Assets and Other Debits							
Cash and Imprest Cash	75,360						\$75,360
Cash with Fiscal Agent							\$0
Tax Increments Receivable							\$0
Accounts Receivable							\$0
Accrued Interest Receivable		29					\$29
Loans Receivable							\$0
Contracts Receivable							\$0
Lease Payments Receivable							\$0
Unearned Finance Charge							\$0
Due from Capital Projects Fund							\$0
Due from Debt Service Fund							\$0
Due from Low/Moderate Income Housing Fund							\$0
Due from Special Revenue/Other Funds							\$0

Redevelopment Agency Of The City Of Del Rey Oaks

Redevelopment Agencies Financial Transactions Report

Balance Sheet - Assets and Other Debits

Fiscal Year	2010	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long- Term Debt	General Fixed Assets	Total
Investments								\$0
Other Assets								\$0
Investments: Land Held for Resale								\$0
Allowance for Decline In Value of Land Held for Resale								\$0
Fixed Assets: Land, Structures, and Improvements							11,375,200	\$11,375,200
Equipment								\$0
Amount Available In Debt Service Fund								\$0
Amount to be Provided for Payment of Long-Term Debt						1,439,031		\$1,439,031
Total Assets and Other Debits		\$75,389	\$0	\$0	\$0	\$1,439,031	\$11,375,200	\$12,889,620
<i>(Must Equal Total Liabilities, Other Credits, and Equities)</i>								

**Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report**

Balance Sheet - Liabilities and Other Credits

Fiscal Year	2010	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long- Term Debt	General Fixed Assets	Total
Liabilities and Other Credits								
Accounts Payable		28,405						\$28,405
Interest Payable								\$0
Tax Anticipation Notes Payable								\$0
Loans Payable								\$0
Other Liabilities		530,242						\$530,242
Due to Capital Projects Fund								\$0
Due to Debt Service Fund								\$0
Due to Low/Moderate Income Housing Fund								\$0
Due to Special Revenue/Other Funds								\$0
Tax Allocation Bonds Payable								\$0
Lease Revenue, Certificates of Participation Payable, Financing Authority Bonds								\$0
All Other Long-Term Debt						1,439,031		\$1,439,031
Total Liabilities and Other Credits		\$558,647	\$0	\$0	\$0	\$1,439,031		\$1,997,678

**Redevelopment Agency Of The City Of Del Rey Oaks
Redevelopment Agencies Financial Transactions Report**

Balance Sheet - Liabilities and Other Credits

Fiscal Year	2010	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long- Term Debt	General Fixed Assets	Total
Equities								
Investment in General Fixed Assets							11,375,200	\$11,375,200
Fund Balance Reserved								\$0
Fund Balance Unreserved-Designated								\$0
Fund Balance Unreserved-Undesignated		-483,258						(\$483,258)
Total Equities		(\$483,258)	\$0	\$0	\$0		\$11,375,200	\$10,891,942
Total Liabilities, Other Credits, and Equities		\$75,389	\$0	\$0	\$0	\$1,439,031	\$11,375,200	\$12,889,620

California Redevelopment Agencies-Fiscal Year 2009/2010
Project Area Contributions to Low and Moderate Income Housing Funds
Sch A Project Area Summary Report
DEL REY OAKS

Project Area	100% of Tax Increment	20% Set Aside Requirement	Tax Increment Allocated	Amount Exempted	Amount Deferred	Tax Incr. Deposited to Hsng Fund	Percent of Tax Incr Dep	Repayment Deferrals	Other Income	Total Deposited to Housing
DEL REY OAKS FORT ORD PRJ AREA	\$0	\$	\$0	\$0	\$0	\$0	0%	\$0	\$15	\$15
Agency Totals:	\$0	\$	\$0	\$0	\$0	\$0		\$0	\$15	\$15

Note: Print this report in Landscape Orientation (Use the Print Icon just above, then Properties then Landscape)

California Redevelopment Agencies - Fiscal Year 2009/2010
Status of Low and Moderate Income Housing Funds
Sch C Agency Financial Summary
DEL REY OAKS

Adjusted Beginning Balance	Project Area Receipts	Agency Other Revenue	Total Expenses	Net Resources Available	Other Housing Fund Assets	Total Housing Fund Assets	Encumbrances	* Unencumbered Balance	Unencumbered Designated	Unencumbered Not Dsgntd
\$72,534	\$15	\$0	\$555,807	-\$483,258	\$0	-\$483,258	-\$483,259	\$1	\$1	\$0

Expenses	Planning and Administration Costs	Total
2009/2010	\$555,807	\$555,807

*The Unencumbered Balance is equal to Net Resources Available minus Encumbrances

Note: Print this report in Landscape Orientation (Use the Print Icon just above, then Properties then Landscape)

REDEVELOPMENT AGENCY AGENDA ITEM NO. 4.B.

Meeting Date: December 28, 2010

Subject/Title: Acceptance of Redevelopment Agency's Blight Progress Report, Property Report and Housing Activities Report for Fiscal Years Ending 2009 and 2010

Prepared by: Daniel Dawson, Redevelopment Agency Executive Director

RECOMMENDATION

By motion, accept the Blight Progress Report, Property Report and Housing Activities Report for fiscal years ending 2009 and 2010 as required by the Health & Safety Code.

PREVIOUS ACTION

These annual reports are brought to and accepted by the Agency each December.

BACKGROUND

The Community Redevelopment Law, as contained in the Health & Safety Code Section 33080.1, requires that in addition to the routine annual audit report, four additional annual reports be submitted to and accepted by the Redevelopment Agency within six months after the end of each fiscal year. The four reports include the following:

1. Blight Progress Report specifying the Agency's progress in alleviating blight during the previous fiscal year.
2. Property Report describing properties owned by the Agency and those acquired in the previous fiscal year.
3. Loan Report identifying any loans made by the Agency that are \$50,000 or more and which are in default or not in compliance with the terms of the loan.
4. Housing Activities Report identifying the Agency's housing activities during the past fiscal year.

Attached for the Agency's review and acceptance are the Blight Progress Report, the Property Report (identified as "Land Holdings"), and the Housing Activities Report. During the fiscal years ending 2009 and 2010, no Agency loans exceeding \$50,000 were in default, there were no land holdings, or housing activities, and consequently the preparation of a Loan, Housing Activities, and Land Holdings Report is unnecessary.

FISCAL IMPACT

None.

Attachments:

Blight Report

DEL REY OAKS REDEVELOPMENT AGENCY
Redevelopment Project Area

PROJECTS AND PROGRAMS LINK TO BLIGHT ALLEVIATION
Fiscal Year Ending June 30, 2009

PROJECTS AND PROGRAMS
BLIGHT REMOVAL NEXUS

AGENCY HOUSING ACTIVITIES REPORT

- There were no Agency activities or redevelopment projects, inside or outside the Redevelopment Project Areas, that displaced or relocated elderly, family or lower-income households during fiscal years 2009 and 2010.
- There are no projected Agency activities or redevelopment projects, inside or outside the Redevelopment Project Areas, which will displace or relocate elderly, family or lower-income households during 2008-2009 and 2009-2010.
- There were no dwelling units inside the Redevelopment Project Areas that were destroyed or removed from the low - or moderate-income market during 2008-2009 and 2009-2010 as a part of a redevelopment project of the Agency.
- The Agency continues to work with residential developers of subdivisions within the Redevelopment Project Area to produce the mandated affordable housing as required by Community Redevelopment Law (15%).
- The Agency did not accumulate "excess surplus" as defined by Section 33334.10 of the Health & Safety Code (an unencumbered amount in the Housing Fund that exceeds the greater of \$1M or the total of the last four years' deposits in the Housing Fund).

RDA RESOLUTION NO. 2010-07

A RESOLUTION OF THE CITY OF DEL REY OAKS REDEVELOPMENT AGENCY ACCEPTING THE REDEVELOPMENT AGENCY'S BLIGHT PROGRESS REPORT, PROPERTY REPORT AND HOUSING ACTIVITIES REPORT FOR FISCAL YEARS ENDING 2009 AND 2010

WHEREAS, the Community Redevelopment Law, as contained in the Health & Safety Code Section 33080.1, requires that in addition to the routine annual audit report, four additional annual reports be submitted to and accepted by the Redevelopment Agency; and

WHEREAS, the reports must be accepted within six months after the end of each fiscal year; and

WHEREAS, the four reports include the following:

1. Blight Progress Report specifying the Agency's progress in alleviating blight during the previous fiscal year.
2. Property Report describing properties owned by the Agency and those acquired in the previous fiscal year.
3. Loan Report identifying any loans made by the Agency that are \$50,000 or more and which are in default or not in compliance with the terms of the loan.
4. Housing Activities Report identifying the Agency's housing activities during the past fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency of the City of Del Rey Oaks that the Agency does hereby accept the Blight Progress Report, Property Report and Housing Activity Reports for fiscal years ending 2009 and 2010 as required by the Health & Safety Code.

I hereby certify that the foregoing Resolution No. 2010-07 was duly and regularly adopted at a special joint meeting of the Del Rey Oaks City Council and Redevelopment Agency on December 28th, 2010 by the following vote:

AYES:

NAYS:

ABSTAIN:

ABSENT:

Jerry B. Edelen, Agency Chair

Attest:

Daniel Dawson, Executive Director